



## **Land Bank Frequently Asked Questions**

November 21, 2013

### **What does it mean to have a property land-banked?**

*A land-banked property is one that is being held in its current condition with minimal maintenance. Some the properties have buildings and tenants on them and where feasible, we will keep those uses on the property. Unless we are retaining tenants on the property, any buildings will be demolished and the site will be cleaned before land-banking.*

### **Why are the properties being land-banked?**

*The 2008 Parks and Green Spaces Levy included funds for new park acquisitions, however, there were no funds included in the Levy to develop the newly purchased properties into parks or to maintain them.*

### **Can the Community use the property while it is being land-banked?**

*In most cases, vacant properties are open to the public. However, the Seattle Parks will only provide minimal maintenance and not be doing any garbage collection Properties that have tenants will not be open to the public.*

### **Can the Community develop temporary uses on the property until it gets developed?**

*Seattle Parks will work with any community that wants to develop interim uses for the land-banked property through the volunteer coordinators. For more information, please visit: <http://www.seattle.gov/parks/volunteers/> or contact: [ParksVolunteer@Seattle.gov](mailto:ParksVolunteer@Seattle.gov)*

### **Can the Community start the design process while the property is land-banked?**

*Until development dollars are allocated, Seattle Parks will not support any design/planning.*

### **Where and when is development funding going to be found?**

*The Department does not know exactly when or where the development funding will come from. The most likely source is a future Parks Levy, which is currently being planned for a summer/fall 2014 ballot.*

**Which sites are land-banked?**

<b>Acquisition Complete</b>	
Lake City HUV	12510 33rd Ave NE
Fremont HUV	719 N 35th St
North Rainier HUV	3655 35th Ave SE
Greenwood/Phinney RUV	8100 Greenwood Ave N
U District UCV	4257 9th Ave NE
West Seattle Junction	4731 40th Ave SW
West Seattle Junction	4723 40th Ave SW
Denny Triangle	2100 Westlake Ave
Greenwood Park Addition	8809 Fremont Ave NW
Baker Park Addition	8341 14th Ave NW
Puget Ridge Edible Park	5265 18th Ave SW
Int'l District UCV	1224 S King St
Smith Cove Park Addition	1401 23rd Ave W
<b>Acquisition Pending</b>	
Morgan Junction RUV	6311 California Ave SW
Wedgwood	8605 35th Ave NE
South Park Plaza	parcel# 2185001075
48th & Charlestown	4801 Charlestown Ave SW